

**Non-Consolidated Financial Results
for the Fiscal Year Ended March 31, 2019
[Japanese GAAP]**



May 15, 2019

Company name: YUKI GOSEI KOGYO CO., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 4531
 URL: <https://www.yuki-gosei.co.jp/>
 Representative: Masaru Matsui, President
 Contact: Yasuhiko Yamato, Senior Managing Executive Officer
 Phone: +81-3-3664-3980
 Scheduled date of Annual General Meeting of Shareholders: June 21, 2019
 Scheduled date of filing securities report: June 24, 2019
 Scheduled date of commencing dividend payments: June 24, 2019
 Availability of supplementary briefing material on annual financial results: Yes
 Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------------------|-------------|-------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Fiscal year ended March 31, 2019 | 10,272 | 2.0 | 49 | (76.0) | 23 | (89.6) | 104 | (16.8) |
| March 31, 2018 | 10,073 | (3.1) | 205 | (54.8) | 226 | (45.1) | 125 | (64.7) |

| | Net income per share | Diluted net income per share | Rate of return on equity | Ordinary income to total assets | Operating income to net sales |
|-------------------|----------------------|------------------------------|--------------------------|---------------------------------|-------------------------------|
| Fiscal year ended | Yen | Yen | % | % | % |
| March 31, 2019 | 4.78 | - | 0.9 | 0.1 | 0.5 |
| March 31, 2018 | 5.74 | - | 1.1 | 1.1 | 2.0 |

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2019: ¥- million

Fiscal year ended March 31, 2018: ¥- million

(2) Non-Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of March 31, 2019 | 21,612 | 10,892 | 50.4 | 499.04 |
| As of March 31, 2018 | 21,468 | 11,125 | 51.8 | 509.72 |

(Reference) Equity: As of March 31, 2019: ¥10,892 million

As of March 31, 2018: ¥11,125 million

(3) Non-Consolidated Cash Flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| Fiscal year ended | Million yen | Million yen | Million yen | Million yen |
| March 31, 2019 | 656 | (1,035) | 814 | 1,331 |
| March 31, 2018 | 687 | (2,234) | 1,170 | 894 |

2. Dividends

| | Annual dividends | | | | | Total dividends | Payout ratio | Dividends to net assets |
|--|------------------|-----------------|-----------------|----------|-------|-----------------|--------------|-------------------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total | | | |
| Fiscal year ended | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| March 31, 2018 | - | - | - | 6.00 | 6.00 | 130 | 104.4 | 1.2 |
| March 31, 2019 | - | - | - | 3.00 | 3.00 | 65 | 62.8 | 0.6 |
| Fiscal year ending March 31, 2020 (Forecast) | - | - | - | 3.00 | 3.00 | | - | |

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|------------|-------------|------|------------------|-------|-----------------|-------|-------------|--------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 5,300 | 12.6 | 50 | - | 40 | - | 20 | - | 0.91 |
| Full year | 10,900 | 6.1 | 140 | 183.3 | 180 | 667.7 | 90 | (13.7) | 4.12 |

* Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(2) Total number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2019: 21,974,000 shares

March 31, 2018: 21,974,000 shares

- 2) Total number of treasury shares at the end of the period:

March 31, 2019: 147,124 shares

March 31, 2018: 146,713 shares

- 3) Average number of shares during the period:

Fiscal year ended March 31, 2019: 21,827,053 shares

Fiscal year ended March 31, 2018: 21,827,693 shares

* These non-consolidated financial results are outside the scope of audit of a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. Regarding the assumptions that the financial results forecast is based on, and notes with regard to the usage of the financial results forecast, please refer to Page 3 of the attachment of this document Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 (available in Japanese only).